

ETS Review Panel – Updates

August 2011 – Panel’s Final Report released

The review of the NZ ETS has been completed and the Panel's report has been published by the Minister for Climate Change Issues.

See the Minister’s press release and the review report: Doing New Zealand’s Fair Share: Emissions Trading Scheme Review 2011 Final Report available at <http://www.climatechange.govt.nz/emissions-trading-scheme/ets-review-2011/index.html>

During the review, the Panel released updates and these are shown below. The final Panel update was on 30 June 2011 after the Panel had provided its report to the Minister.

30 June 2011 – Final Panel Update

The Panel met on 22 June and agreed on its final report. The report was sent to the Minister for Climate Change Issues on 30 June as required by the Review's Terms of Reference.

The Panel previously agreed a timeline for submission of its report and other deliberations.

The key dates were as outlined below:

Date	Activity
30 June	The Minister for Climate Change Issues is considering the final report. The report will be released following the Minister’s review.
July - December	The Terms of Reference for the Review provide for the Panel to maintain an advisory role to the Minister

When the Minister has considered the report's recommendations the Minister will publish the report here along with the Panel's working papers, a summary of submissions and the individual submissions (except for those who have requested confidentiality).

All submitters and stakeholders will be notified when the report and supporting material is to be released.

3 June 2011

The Panel met on 1 June and agreed their draft final report. The report was sent to the Minister for Climate Change on 3 June and the Panel is now waiting to receive

any comments from the Minister before finalising its report for submission to the Minister on 30 June.

The Panel previously agreed a timeline for submission of its report and other deliberations. The key dates are as outlined below:

Date	Activity
3 June	Draft report sent to the Minister for Climate Change Issues
22 June	Finalising the Report including consideration of any comments from the Minister for Climate Change Issues
30 June	Final report sent to the Minister for Climate Change Issues

17 May 2011

The period for written consultation closed on 6 April. Since that time the Panel has:

- met with selected stakeholders
- analysed and assessed the 162 submissions received in response to its Terms of Reference
- considered the issues relevant to the review
- commenced drafting its report to the Minister for Climate Change Issues

Given time constraints the Panel could meet with only a small number of submitters who requested meetings. These submitters were selected from a range of sectors to enable the Panel to examine a cross-section of the issues raised.

The Panel previously agreed a timeline for its deliberations from here. Key dates are outlined below:

Date	Activity
17 May	PANEL MEETING Drafting the final report
1 June	PANEL MEETING Final draft report agreed
3 June	Draft report sent to the Minister for Climate Change Issues
22 June	Finalising the Report including consideration of any comments from the Minister for Climate Change Issues
30 June	Final report sent to the Minister for Climate Change Issues

20 April 2011

The period for written consultation has now closed. The Panel received **161** submissions.

The Panel was pleased with the level of response and the quality of submissions. It wishes to thank all submitters for the time and effort they put into their submissions.

Given time constraints the Panel could only meet with a very small number of submitters who requested meetings. These submitters were selected from a range of sectors to enable the Panel to examine a cross-section of the issues raised.

The Panel with support from its Secretariat will now analyse and assess all of the submissions against its Terms of Reference.

The Panel has agreed a timeline for its deliberations from here. Key dates are outlined below:

Date (April)	Activity
6 April	SUBMISSIONS CLOSED
13, 15, 20 April	SUBMITTER MEETINGS
18,19 April	Chair to meet with relevant Australian government agencies and advisors.
9 May	PANEL MEETING <ul style="list-style-type: none">• Outline of the final report
17 May	PANEL MEETING <ul style="list-style-type: none">• Drafting the final report
1 June	PANEL MEETING <ul style="list-style-type: none">• Final Draft report agreed
3 June	Draft report sent to the Minister for Climate Change Issues
22 June	PANEL MEETING <ul style="list-style-type: none">• Finalising the Report including consideration of any comments from the Minister for Climate Change Issues
30 June	Final report sent to the Minister for Climate Change Issues

4 February 2011

The Panel had its first meeting on 4 February 2011. It discussed:

- conflicts of interest
- the background to the NZ ETS and the Review

- the timetable for the Review
- how it will operate and work with its Secretariat
- the key issues raised by its terms of reference
- stakeholders and how it will approach consultation

The Panel agreed to produce an issues statement for consultation. It tasked the Secretariat with producing a draft issues statement and agreed to meet again on **1 March 2011**, to discuss and finalise the document.

It agreed to release the consultation document on **11 March 2011**, with submissions closing on **6 April 2011**.